

Explanation of variances – pro forma

Name of smaller authority: **North Nibley Parish Council**

County area (local councils and **Stroud District**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	125,999	141,650				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Cheque for £25 written in previous year was counted as expenditure in 2022/23 audit numbers, however, was then not cashed by recipient and has subsequently expired. Recipient has advised that they do not wish for a replacement cheque, therefore a difference of £25 has occurred in the carried over balance.
2 Precept or Rates and Levies	18,400	19,531	1,131	6.15%	NO		
3 Total Other Receipts	18,783	5,478	-13,305	70.84%	YES		In 2022/23 the Parish Council received £11,000 of donations towards the Play Area fund. In 2023/24 the Parish Council only received £1000. In 2022/23 there were two Cemetery Internments totalling £3,520, in 2023/24 there were none
4 Staff Costs	9,781	10,931	1,150	11.76%	NO		
5 Loan Interest/Capital Repayment	2,137	2,137	0	0.00%	NO		
6 All Other Payments	9,639	12,831	3,192	33.12%	YES		In 2023/24 a Tree Survey was required, costing £1,176. In 2023/24 The Parish Council purchased two Defibrillators and Cabinets at a total of £2,038.99
7 Balances Carried Forward	141,625	140,760				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	141,625	142,761				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,400	82,400	0	0.00%	NO		
10 Total Borrowings	25,207	24,194	-1,013	4.02%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable